

Republic of the Philippines
NUMANCIA WATER DISTRICT
NUMANCIA, AKLAN

BUDGETED INCOME STATEMENT FOR THE CALENDAR YEAR 2016

			1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		T o t a l
Business & Service Income:											
576	00	Generation, Transmission & Distribution Income	P	4,774,666.02	P	4,774,666.02	P	4,774,666.02	P	4,774,666.02	19,098,664.08
619	00	Fines & Penalties - Service Income		176,902.05		176,902.05		176,902.05		176,902.05	707,608.20
618	00	Other Business & Service Income		338,947.68		338,947.68		338,947.68		338,947.68	1,355,790.70
574	00	Rent/Lease Income		4,125.00		4,125.00		4,125.00		4,125.00	16,500.00
612	00	Interest Income		990.00		990.00		990.00		990.00	3,960.00
667	00	Rebates		-		-		-		-	-
662	00	Discounts		2,315.78		2,315.78		2,315.78		2,315.78	9,263.13
		Total Business & Service Income	P	5,297,946.53	P	5,297,946.53	P	5,297,946.53	P	5,297,946.53	21,191,786.12
Less: Operating Expenses:											
Operation Expenses:											
Personal Services											
701	00	Salaries & Wages - Regular		597,132.00		597,132.00		597,132.00		597,132.00	2,388,528.00
706	00	Salaries & Wages - Others		184,950.00		184,950.00		184,950.00		184,950.00	739,800.00
707	00	PERA		78,000.00		78,000.00		78,000.00		78,000.00	312,000.00
710	00	Representation Allowance		15,000.00		15,000.00		15,000.00		15,000.00	60,000.00
711	00	Transportation Allowance		15,000.00		15,000.00		15,000.00		15,000.00	60,000.00
712	00	Clothing & Uniform Allowance		16,250.00		16,250.00		16,250.00		16,250.00	65,000.00
713	00	Honoraria (Directors' Fees & Remunerations,etc)		28,483.07		28,483.07		28,483.07		28,483.07	113,932.28
714	00	Year-end Bonus		-		-		-		-	-
719	00	Other Bonuses & Allowances		50,000.00		50,000.00		50,000.00		50,000.00	200,000.00
721	00	Life & Retirement Insurance Contributions		78,904.32		78,904.32		78,904.32		78,904.32	315,617.28
722	00	Pag-ibig Contributions		4,125.00		4,125.00		4,125.00		4,125.00	16,500.00
723	00	Philhealth Contributions		7,250.00		7,250.00		7,250.00		7,250.00	29,000.00
724	00	ECC Contributions		7,250.00		7,250.00		7,250.00		7,250.00	29,000.00
729	00	Other Personnel Benefit Contributions		67,068.41		67,068.41		67,068.41		67,068.41	268,273.63
731	00	Pension Benefits- Regular		-		-		-		-	-
734	00	Retirement Benefits - Regular		7,260.00		7,260.00		7,260.00		7,260.00	29,040.00
737	00	Vacation & Sick Leave Benefits		33,927.95		33,927.95		33,927.95		33,927.95	135,711.82
		Total Personal Services	P	1,190,600.75	P	1,190,600.75	P	1,190,600.75	P	1,190,600.75	4,762,403.01
Other operations Expenses											
751	00	Office supplies & other expenses		47,053.55		47,053.55		47,053.55		47,053.55	188,214.19
757	00	Fuel, Oil & Lubricants expense		54,421.44		54,421.44		54,421.44		54,421.44	217,685.77
765	00	Other Supplies Expenses		1,230.16		1,230.16		1,230.16		1,230.16	4,920.63
766	00	Travel expenses		91,989.71		91,989.71		91,989.71		91,989.71	367,958.86
767	00	Training & Scholarship Expenses		18,053.75		18,053.75		18,053.75		18,053.75	72,215.00
768	00	Water		22,311.22		22,311.22		22,311.22		22,311.22	89,244.88
769	00	Electricity		45,540.53		45,540.53		45,540.53		45,540.53	182,162.10
771	00	Fuel		1,050.00		1,050.00		1,050.00		1,050.00	4,200.00
772	00	Postage & Deliveries		6,008.40		6,008.40		6,008.40		6,008.40	24,033.61
773	00	Telephone Expenses- Landline		7,988.40		12,000.00		12,000.00		12,000.00	31,953.60
774	00	Telephone Expenses- Mobile		4,401.38		4,401.38		4,401.38		4,401.38	17,605.50
775	00	Internet Expenses		-		-		-		-	-
776	00	Cable, Satellite, Telegraph & Radio Expenses		1,612.33		1,612.33		1,612.33		1,612.33	6,449.30
777	00	Printing Expenses		603.90		603.90		603.90		603.90	2,415.60
778	00	Advertising, Promotional & Marketing Expenses		18,000.00		18,000.00		18,000.00		18,000.00	72,000.00
779	00	Taxes, Duties & Licenses		90,081.18		90,081.18		90,081.18		90,081.18	360,324.74
779	01	Taxes, Duties & Licenses		90,081.18		90,081.18		90,081.18		90,081.18	360,324.74
781	00	Insurance Premiums		4,472.82		4,472.82		4,472.82		4,472.82	17,891.28
782	00	Representation Expenses		16,483.54		16,483.54		16,483.54		16,483.54	65,934.18
783	00	Awards & Rewards		1,250.00		1,250.00		1,250.00		1,250.00	5,000.00
785	00	Indemnities & Other Claims		1,250.00		1,250.00		1,250.00		1,250.00	5,000.00
786	00	Rent/ Lease Expenses		2,220.63		2,220.63		2,220.63		2,220.63	8,882.50
787	00	Survey Expenses		1,250.00		1,250.00		1,250.00		1,250.00	5,000.00
792	00	Generation, Transmission & Distribution Exp.		1,570,787.85		1,570,787.85		1,570,787.85		1,570,787.85	6,283,151.42
01		Source of Supply - Misc. Exp.		-		-		-		-	-
02		Purchased Water		1,210,854.85		1,210,854.85		1,210,854.85		1,210,854.85	4,843,419.42
04		Power Production Labor Exp.		156,600.00		156,600.00		156,600.00		156,600.00	626,400.00
05		Fuel for Power Production		-		-		-		-	-
06		Pumping Operations Expenses		-		-		-		-	-
07		Power/Fuel Purchased for Pumping		156,000.00		156,000.00		156,000.00		156,000.00	624,000.00
09		Chemicals & filtering & Lab. Supplies Exp.		47,333.00		47,333.00		47,333.00		47,333.00	189,332.00
795	00	Extraordinary & Miscellaneous Expenses		7,452.88		7,452.88		7,452.88		7,452.88	29,811.52
796	00	Membership Dues & Cont. to Organizations		3,089.35		3,089.35		2,523.00		2,523.00	12,357.40
797	00	Cultural & Athletic Expenses		12,500.00		12,500.00		12,500.00		12,500.00	50,000.00

839	00	Other Subsidies	2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
841	00	Donations	1,500.00	1,500.00	1,500.00	1,500.00	6,000.00
842	00	Legal Services	8,827.50	8,827.50	8,827.50	8,827.50	35,310.00
843	00	Auditing Services	8,723.43	8,723.43	8,723.43	8,723.43	34,893.74
845	00	General/Janitorial Services	3,600.00	3,600.00	3,600.00	3,600.00	14,400.00
846	00	Security Services	66,000.00	66,000.00	66,000.00	66,000.00	264,000.00
848	00	Computer Data Processing Services	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
849	00	Other Professional Services	4,427.50	4,427.50	4,427.50	4,427.50	17,710.00
901	00	Doubtful Accounts Expenses	-	-	-	-	-
	01	Uncollectible Accounts	-	-	-	-	-
902	00	Depreciation - Land Improvements	-	-	-	-	-
903	00	Depreciation - Plant (UPIS)	317,055.59	317,055.59	317,055.59	317,055.59	1,268,222.34
904	00	Depreciation - Buildings & Other Structures	-	-	-	-	-
907	00	Depreciation - Office Equipment	-	-	-	-	-
914	00	Depreciation - Land Transport Equipment	-	-	-	-	-
915	00	Depreciation - IT Equipment	-	-	-	-	-
916	00	Depreciation - Communication Equipment	-	-	-	-	-
917	00	Depreciation - Construction Equipment	-	-	-	-	-
925	00	Depreciation - Other Machinery & Equipment	-	-	-	-	-
926	00	Depreciation - Furniture & Fixtures	-	-	-	-	-
927	00	Depreciation - Other Property, Plant & Equip.	-	-	-	-	-
Total Other Operations Expenses			P 4,105,856.08 P	4,109,867.67 P	4,109,301.32 P	4,109,301.32 P	16,423,424.30
Total Operation Expenses			P 5,296,456.83 P	5,300,468.43 P	5,299,902.08 P	5,299,902.08 P	21,185,827.31
Maintenance Expenses:							
759	00	Maintenance Supplies Expenses	-	-	-	-	-
802	00	Repairs & Maintenance - Land Improvements	-	-	-	-	-
803	00	Repairs & Maintenance - Plant (UPIS)	62,134.33	62,134.33	62,134.33	62,134.33	248,537.30
	04	Maintenance of Wells	1,842.50	1,842.50	1,842.50	1,842.50	7,370.00
	07	Maintenance of Other Pumping Plant	-	-	-	-	-
	09	Maintenance of Transmission & Distribution Mains	36,425.95	36,425.95	36,425.95	36,425.95	145,703.80
	10	Maintenance of Fire Hydrants	-	-	-	-	-
	12	Maintenance of Meters	23,865.88	23,865.88	23,865.88	23,865.88	95,463.50
804	00	Repairs & Maintenance - Bldgs. & Other Struct.	50,000.00	50,000.00	50,000.00	50,000.00	200,000.00
807	00	Repairs & Maintenance - Office Equipment	3,039.09	3,039.09	3,039.09	3,039.09	12,156.36
	01	Maintenance IT Eqpt.	3,039.09	3,039.09	3,039.09	3,039.09	12,156.36
	02	Other Repair & Maint.	-	-	-	-	-
808	00	Repairs & Maintenance - Laboratory Equipment	-	-	-	-	-
814	00	Repairs & Maintenance - Land Transport Equip't	5,004.31	5,004.31	5,004.31	5,004.31	20,017.25
817	00	Repairs & Maintenance - Construction Equip't	-	-	-	-	-
825	00	Repairs & Maintenance - Other Mach.& Equip't	13,254.31	13,254.31	13,254.31	13,254.31	53,017.25
826	00	Repairs & Maintenance - Furniture & Fixture	-	-	-	-	-
Total Maintenance Expenses			P 198,605.46 P	198,605.46 P	198,605.46 P	198,605.46 P	794,421.83
Total Operation & Maintenance Expenses			P 5,495,062.28 P	5,499,073.88 P	5,498,507.53 P	5,498,507.53 P	21,980,249.14
Utility Operating Income			P -197,115.76 P	-201,127.35 P	-200,561.00 P	-200,561.00 P	-788,463.02
Other Income							
612	00	Interest Income	990.00	990.00	990.00	990.00	3,960.00
623	00	Gain on Sale of Assets	-	-	-	-	-
624	00	Gain on Investment	-	-	-	-	-
629	00	Other Gains	-	-	-	-	-
631	00	Subsidy from National Government	-	-	-	-	-
636	00	Subsidy from local Government Units	-	-	-	-	-
637	00	Subsidy from Gov't Owned and/or Controlled Corp.	-	-	-	-	-
639	00	Other Subsidy Income	-	-	-	-	-
649	00	Grants & Donations	237,182.86	237,182.86	237,182.86	237,182.86	948,731.45
659	00	Other Income	-	-	-	-	-
Total Income			P 238,172.86 P	238,172.86 P	238,172.86 P	238,172.86 P	952,691.45
Miscellaneous Income Deductions							
983	00	Loss on Sale of Assets	-	-	-	-	-
985	00	Loss of Assets	-	-	-	-	-
987	00	Other Losses	-	-	-	-	-
Net Income Before Interest & Financial Charges			P 0.00 P	0.00 P	0.00 P	0.00 P	0.00
991	00	Bank Charges	440.00	440.00	440.00	440.00	1,760.00
992	00	Commitment Fees	-	-	-	-	-
995	00	Documentary Stamps Expenses	-	-	-	-	-
996	00	Interest Expenses	320,460.06	320,460.06	320,460.06	320,460.06	841,015.71
997	00	Loan Penalty Expenses	-	-	-	-	-
Total Financial Charges			P 320,900.06 P	320,900.06 P	320,900.06 P	320,900.06 P	842,775.71
Net Income (Loss) for the Period			P -279,842.95 P	-283,854.55 P	-283,288.20 P	-283,288.20 P	-678,547.29

Prepared by:

Recommending Approval:

Approved by:

SALVACION R. FERNANDEZ
Sr. Acctg.Processor A

RODRIGO P. MAGNO
Interim General Manager

ROMMEL R. FALCON
Chairperson, Interim Board of Directors

Republic of the Philippines
NUMANCIA WATER DISTRICT
NUMANCIA, AKLAN
BUDGETED CASHFLOW STATEMENT FOR THE CALENDAR YEAR 2016

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	T o t a l
CASH FLOWS from OPERATING ACTIVITIES:					
<u>CASH INFLOWS:</u>					
Collection of Water Bills, Rev & Other Charges	P 4,116,233.83	P 4,116,233.83	P 4,116,233.83	P 4,116,233.83	P 16,464,935.31
Refund of Overpayment of Exp. & Cash Advance	10,588.98	10,588.98	10,588.98	10,588.98	42,355.91
Sale of Fittings/Bid Documents	3,750.00	3,750.00	3,750.00	3,750.00	15,000.00
Customers' & Meter Deposits	-	-	-	-	-
Other Collections	446,916.65	446,916.65	446,916.65	446,916.65	1,787,666.58
Interest in bank deposits	1,035.09	1,035.09	1,035.09	1,035.09	4,140.35
Adjustments	22,333.72	22,333.72	22,333.72	22,333.72	89,334.89
CIP-Project Funds	237,182.86	237,182.86	237,182.86	237,182.86	948,731.45
Total Cash Inflows:	P 4,838,041.12	P 4,838,041.12	P 4,838,041.12	P 4,838,041.12	P 19,352,164.49
<u>CASH OUTFLOWS:</u>					
Payment of Operating Expenses:					
Payroll	P 735,324.00	P 735,324.00	P 735,324.00	P 735,324.00	P 2,941,296.00
Fuel & power for pumping	123,629.56	123,629.56	123,629.56	123,629.56	494,518.22
Purchase water	1,210,854.85	1,210,854.85	1,210,854.85	1,210,854.85	4,843,419.42
Chemicals for water treatment	13,771.98	13,771.98	13,771.98	13,771.98	55,087.90
Other Operations & Maint. Expenses	1,148,768.55	1,148,768.55	1,148,768.55	1,148,768.55	4,595,074.22
Purchase of Matls. & Supplies for Inv.	337,430.90	337,430.90	337,430.90	337,430.90	1,349,723.59
Remittance to Other Agencies	538,685.72	538,685.72	538,685.72	538,685.72	2,154,742.88
Refund of Customer's Deposit	-	-	-	-	-
Adjustment/Bank Charges	440.00	440.00	440.00	440.00	1,760.00
CAPEX	196,250.00	196,250.00	196,250.00	196,250.00	785,000.00
Other Payables	151,707.89	151,707.89	151,707.89	151,707.89	606,831.58
Loan Repayment	-	-	-	-	-
Total Cash Outflows:	P 4,456,863.45	P 4,456,863.45	P 4,456,863.45	P 4,456,863.45	P 17,827,453.80
<u>TOTAL CASH PROVIDED (USED) by OPERATING ACTIVITIES</u>	P 381,177.67	P 381,177.67	P 381,177.67	P 381,177.67	P 1,524,710.69
CASH FLOWS from INVESTING ACTIVITIES:					
Proceeds From Short-Term Investments	P -	P -	P -	P -	P -
Proceeds from Sale of:					
Office Equipment, Furniture & Fixtures	-	-	-	-	-
Transportation Equipment	-	-	-	-	-
Other Property, Plant & Equip.	-	-	-	-	-
Equity/Shares for Water Source Development					
Total Cash Inflows:	P -	P -	P -	P -	P -
Cash Outflows:					
Purchase/Construction of:					
Office Equip., Furniture, & Fixtures, Bldgs., & Othe PPE	19,413.16	19,413.16	19,413.16	19,413.16	77,652.63
Transportation Equip.	4,914.01	4,914.01	4,914.01	4,914.01	19,656.04
Total Csh Outflows	P 24,327.17	P 24,327.17	P 24,327.17	P 24,327.17	P 97,308.67
<u>TOTAL CASH PROVIDED (USED) by INVESTING ACTIVITIES</u>	P (24,327.17)	P (24,327.17)	P (24,327.17)	P (24,327.17)	P (97,308.67)
Cash Inflows:					
Proceeds from Borrowings (Loans Payable)	-	-	-	-	-
CASH OUTFLOWS:					
Cash Paymnt of Int. on Loans Pay. & Other Fin. Charges	37,500.00	37,500.00	37,500.00	37,500.00	150,000.00
Payments of Loans	340,715.04	340,715.04	340,715.04	340,715.04	1,362,860.15
TOTAL CASH PROVIDED (USED) by INVESTING ACTIVITIES	P (378,215.04)	P (378,215.04)	P (378,215.04)	P (378,215.04)	P (1,512,860.15)
CASH PROVIDED BY OPERATING, INVEST. & FIN. ACT.	P (21,364.53)	P (21,364.53)	P (21,364.53)	P (21,364.53)	P (85,458.14)
ADD: CASH & CASH EQUIVALENT - BEGINNING	P 255,223.67	P 233,859.14	P 212,494.60	P 191,130.07	P 892,707.48
CASH & CASH EQUIVALENT - ENDING	P 233,859.14	P 212,494.60	P 191,130.07	P 169,765.53	P 807,249.34

Prepared by:

Recommending Approval:

Approved by:

SALVACION R. FERNANDEZ
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RODRIGO P. MAGNO
Interim General Manager

ROMMEL R. FALCON
Chairperson, Interim Board of Directors