

Republic of the Philippines  
**NUMANCIA WATER DISTRICT**  
 NUMANCIA, AKLAN  
**BUDGETED CASHFLOW STATEMENT FOR THE CALENDAR YEAR 2014**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	T o t a l
<b>CASH FLOWS from OPERATING ACTIVITIES:</b>					
<b><u>CASH INFLOWS:</u></b>					
Collection of water bills and penalty charges	P 2,657,649.29	P 2,435,486.87	P 2,602,361.03	P 2,977,459.88	P 10,672,957.08
Collection of accounts receivable-customers (PY)	758,697.12	632,247.60	632,247.60	758,697.12	2,781,889.45
Collection of miscellaneous service revenue	380,850.00	294,600.00	191,100.00	191,100.00	1,057,650.00
Collection of misc. non-operating revenue	45,447.50	37,280.83	27,480.83	27,480.83	137,690.00
Collection of service connection fee	41,800.00	34,300.00	34,300.00	34,300.00	144,700.00
Collection of interest revenue	16,500.00	16,500.00	16,500.00	16,500.00	66,000.00
<b>Total Cash Inflows:</b>	<b>P 3,900,943.91</b>	<b>P 3,450,415.30</b>	<b>P 3,503,989.47</b>	<b>P 4,005,537.84</b>	<b>P 14,860,886.53</b>
<b><u>CASH OUTFLOWS:</u></b>					
Payment for the purchase of chemicals	P 34,200.00	P 39,200.00	P 34,200.00	P 34,200.00	P 141,800.00
Payment for the purchase of power for pumping	149,259.84	149,259.84	149,259.84	149,259.84	597,039.36
Payment for the purchase of water from MKWD	1,299,000.00	1,299,000.00	1,299,000.00	1,299,000.00	5,196,000.00
Payment of administrative and general salaries	773,616.00	958,560.00	958,560.00	958,560.00	3,649,296.00
Payment of Other Operations expenses	402,190.91	448,449.65	291,104.71	570,791.32	1,712,536.59
Payment of Maintenance Expenses	82,000.00	84,000.00	84,000.00	84,000.00	334,000.00
Payment of Account Payables	669,184.00	428,627.13	453,560.00	274,712.50	1,826,083.63
<b>Total Cash Outflows:</b>	<b>P 3,409,450.75</b>	<b>P 3,407,096.62</b>	<b>P 3,269,684.55</b>	<b>P 3,370,523.66</b>	<b>P 13,456,755.58</b>
<b>TOTAL CASH PROVIDED (USED) by OPERATING ACTIVITIES</b>	<b>491,493.16</b>	<b>43,318.69</b>	<b>234,304.92</b>	<b>635,014.18</b>	<b>1,404,130.95</b>
<b>CASH FLOWS from INVESTING ACTIVITIES:</b>					
<b><u>CASH INFLOWS:</u></b>					
Sale of UPIS- equipments	P -	P -	P -	P -	P -
Receipt from repayment of long term loans by LGU	-	-	-	-	-
<b>Total Cash Inflows:</b>	<b>P -</b>	<b>P -</b>	<b>P -</b>	<b>P -</b>	<b>P -</b>
<b><u>CASH OUTFLOWS:</u></b>					
Purchase / constructions of:					
Service Connection materials	P 47,033.00	P 47,033.00	P 47,033.00	P 47,033.00	P 188,132.00
Equipments/CAPEX/NRW	50,000.00	100,000.00	100,000.00	50,000.00	300,000.00
<b>Total Cash Outflows:</b>	<b>P 97,033.00</b>	<b>P 147,033.00</b>	<b>P 147,033.00</b>	<b>P 97,033.00</b>	<b>P 488,132.00</b>
<b>TOTAL CASH PROVIDED (USED) by INVESTING ACTIVITIES</b>	<b>(97,033.00)</b>	<b>(147,033.00)</b>	<b>(147,033.00)</b>	<b>(97,033.00)</b>	<b>(488,132.00)</b>
<b>CASH FLOWS from FINANCING ACTIVITIES:</b>					
<b><u>CASH INFLOWS:</u></b>					
Loan Proceeds	P -	P -	P -	P -	P -
Proceeds from other Borrowings	-	-	-	-	-
<b>Total Cash Inflows:</b>	<b>P -</b>	<b>P -</b>	<b>P -</b>	<b>P -</b>	<b>P -</b>
<b><u>CASH OUTFLOWS:</u></b>					
Payment of amortization	291,052.64	301,578.96	301,578.96	301,578.96	1,195,789.52
Payment of long term debts	-	-	-	-	-
<b>Total disbursements</b>	<b>P 291,052.64</b>	<b>P 301,578.96</b>	<b>P 301,578.96</b>	<b>P 301,578.96</b>	<b>P 1,195,789.52</b>
<b>TOTAL CASH PROVIDED (USED) by FINANCING ACTIVITIES</b>	<b>(291,052.64)</b>	<b>(301,578.96)</b>	<b>(301,578.96)</b>	<b>(301,578.96)</b>	<b>(1,195,789.52)</b>
<b>CASH PROVIDED BY OPERATING, INVESTING &amp; FINANCING</b>	<b>P 103,407.52</b>	<b>P (405,293.27)</b>	<b>P (214,307.04)</b>	<b>P 236,402.22</b>	<b>P (279,790.57)</b>
<b>ADD: CASH &amp; CASH EQUIVALENT - BEGINNING</b>	<b>647,970.88</b>	<b>751,378.40</b>	<b>346,085.12</b>	<b>131,778.09</b>	<b>647,970.88</b>
<b>CASH &amp; CASH EQUIVALENT - ENDING</b>	<b>P 751,378.40</b>	<b>P 346,085.12</b>	<b>P 131,778.09</b>	<b>P 368,180.31</b>	<b>P 368,180.31</b>

Prepared by:

**SALVACION R. FERNANDEZ**  
 Sr. Acctg.Processor A

Recommending Approval:

**RODRIGO P. MAGNO**  
 Interim General Manager

Approved by:

**ROMMEL R. FALCON**  
 Chairperson, Interim Board of Directors

Republic of the Philippines  
NUMANCIA WATER DISTRICT  
NUMANCIA, AKLAN

BUDGETED INCOME STATEMENT FOR THE CALENDAR YEAR 2014

		1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		T o t a l
<b>OPERATING REVENUE:</b>										
Metered sales to general customers	P	2,816,798.40	P	2,890,785.60	P	3,079,717.20	P	3,150,751.20	P	11,938,052.40
Penalty charges		140,839.92		144,539.28		153,985.86		157,537.56		596,902.62
Miscellaneous service revenue		426,297.50		331,880.83		218,580.83		218,580.83		1,195,340.00
Total Operating revenues	P	<b>3,383,935.82</b>	P	<b>3,367,205.71</b>	P	<b>3,452,283.89</b>	P	<b>3,526,869.59</b>	P	<b>13,730,295.02</b>
<b>OPERATING EXPENSES:</b>										
<b>Operation Expenses -</b>										
Power or Fuel purchased for pumping	P	149,259.84	P	149,259.84	P	149,259.84	P	149,259.84	P	597,039.36
Chemicals and filtering materials		34,200.00		39,200.00		34,200.00		34,200.00		141,800.00
Purchased Water from MKWD		1,299,000.00		1,299,000.00		1,299,000.00		1,299,000.00		5,196,000.00
Administrative and general salaries		773,616.00		958,560.00		958,560.00		958,560.00		3,649,296.00
PERA		21,000.00		21,000.00		21,000.00		21,000.00		84,000.00
ADCOM		63,000.00		63,000.00		63,000.00		63,000.00		252,000.00
Representation Allowance		15,000.00		15,000.00		15,000.00		15,000.00		60,000.00
Transportation Allowance		15,000.00		15,000.00		15,000.00		15,000.00		60,000.00
GSIS premium, retirement and state insurance		98,881.92		98,881.92		98,881.92		98,881.92		395,527.68
Philhealth		8,400.00		8,400.00		8,400.00		8,400.00		33,600.00
Pag-ibig		4,200.00		4,200.00		4,200.00		4,200.00		16,800.00
Training and Per Diems		30,000.00		30,000.00		30,000.00		30,000.00		120,000.00
Employees benefits		156,117.91		200,276.65		45,431.71		325,118.32		726,944.59
Traveling and per diem		81,000.00		81,000.00		81,000.00		81,000.00		324,000.00
Representation and entertainment		12,000.00		12,000.00		12,000.00		12,000.00		48,000.00
Office supplies and other expenses		36,000.00		36,000.00		36,000.00		36,000.00		144,000.00
Electricity		34,650.00		34,650.00		34,650.00		34,650.00		138,600.00
Communications		9,900.00		12,000.00		12,000.00		12,000.00		45,900.00
Cable, Satellite, Telegrams & Radio Expenses		1,500.00		1,500.00		1,500.00		1,500.00		6,000.00
Franchise and regulatory requirements		4,620.26		4,620.26		4,620.26		4,620.26		18,481.04
Directors' fees, remuneration and other expenses		51,564.00		51,564.00		51,564.00		51,564.00		206,256.00
Memberships Dues & Contributions to Organizations		5,023.00		5,023.00		2,523.00		2,523.00		15,092.00
Advertising Expense		40,992.00		40,992.00		40,992.00		40,992.00		163,968.00
Professional Fees		44,800.00		17,300.00		14,300.00		14,400.00		90,800.00
General Services		78,000.00		78,000.00		78,000.00		78,000.00		312,000.00
Fuel Oil & Lubricant		48,000.00		48,000.00		48,000.00		48,000.00		192,000.00
Other Personnel Benefits		86,117.91		34,616.65		34,616.65		41,158.32		196,509.53
Misc Adm Expenses		12,066.00		12,066.00		12,066.00		12,066.00		48,264.00
Taxes and Licenses		54,000.00		58,400.00		54,000.00		54,000.00		220,400.00
Total operation expenses	P	<b>3,267,908.85</b>	P	<b>3,429,510.32</b>	P	<b>3,259,765.37</b>	P	<b>3,546,093.66</b>	P	<b>13,503,278.20</b>
<b>Maintenance Expenses -</b>										
Maintenance of pumping equipment	P	39,000.00	P	39,000.00	P	39,000.00	P	39,000.00	P	156,000.00
Maintenance of transmission and distribution mains		30,000.00		30,000.00		30,000.00		30,000.00		120,000.00
Maintenance of motor vehicle		15,000.00		15,000.00		15,000.00		15,000.00		60,000.00
Maintenance IT Eqpt.		1,000.00		1,000.00		1,000.00		1,000.00		4,000.00
Maintenance Office Eqpt.		6,500.00		6,500.00		6,500.00		6,500.00		26,000.00
Maintenance Furniture & Fixture		1,500.00		1,500.00		1,500.00		1,500.00		6,000.00
Total maintenance expenses	P	<b>93,000.00</b>	P	<b>93,000.00</b>	P	<b>93,000.00</b>	P	<b>93,000.00</b>	P	<b>372,000.00</b>
<b>Depreciation</b>	P	<b>285,000.00</b>	P	<b>285,000.00</b>	P	<b>285,000.00</b>	P	<b>285,000.00</b>	P	<b>1,140,000.00</b>
<b>TOTAL OPERATING EXPENSES</b>	P	<b>3,645,908.85</b>	P	<b>3,807,510.32</b>	P	<b>3,637,765.37</b>	P	<b>3,924,093.66</b>	P	<b>15,015,278.20</b>
<b>NET UTILITY OEPRATING INCOME (LOSS)</b>	P	<b>(261,973.03)</b>	P	<b>(440,304.60)</b>	P	<b>(185,481.48)</b>	P	<b>(397,224.07)</b>	P	<b>(1,284,983.18)</b>
Add, Other Income:										
Interest revenue		16,500.00		16,500.00		16,500.00		16,500.00		66,000.00
Miscellaneous non-operating revenue		41,800.00		34,300.00		34,300.00		34,300.00		144,700.00
T o t a l	P	<b>(203,673.03)</b>	P	<b>(389,504.60)</b>	P	<b>(134,681.48)</b>	P	<b>(346,424.07)</b>	P	<b>(1,074,283.18)</b>
Less, Income Deductions:										
Interest on long term debt		320,460.06		320,460.06		320,460.06		320,460.06	P	1,281,840.24
<b>NET INCOME (LOSS)</b>	P	<b>(524,133.09)</b>	P	<b>(709,964.66)</b>	P	<b>(455,141.54)</b>	P	<b>(666,884.13)</b>	P	<b>(2,356,123.42)</b>

Prepared by:

**SALVACION R. FERNANDEZ**  
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