

NUMANCIA WATER DISTRICT
Budget Summary for CY 2015

Hereunder is the summary of the NWD budget for the year 2015 with the following assumptions:

- a) Beginning of 1st quarter the active service connection is 2,260.
- b) Projected net increase of 260 new SC and 150 Reconnection for the year based on last year actual record
CY 2014 additional New SC 210; Reconnection 159 total of 369 SC
- c) Minimum of 200 new sc in a year are expected to generate
- d) Average monthly consumption of 16 cu. m. per connection;
- e) No increase on water rates
- f) Imposition of 10% penalty charges on all overdue accounts;
- g) Implementation of 4th Tranche of SSL starting March 2015.
- h) Collection of AR - Customer is 14%; Collection Efficiency is 90%

- 1 Total revenues of **P15,250,756.85** from Metered Sales to Gen. Customer of P13,322,670.00 and P732,746.85 from penalty charges and Miscellaneous service revenues of P1,195,340.00.
- 2 Total expenses amount to **P13,439,398.97**. These include the total Operating & Maintenance expenses, depreciation, and interest on long term debt, hence, a net LOSS of (P165,282.36) will be expected during the budget period.

Total Operating Rev	15,250,756.85	Total Receipts	18,013,124.60	
Total Operating Exp	13,439,398.97	Total Disbursement	17,780,271.79	
Maint. Exp	694,800.00	Net Receipts / (Disb)	232,852.81	
Depreciation	1,281,840.24	Cash Bal, Beg	255,223.67	
Total Operating Exp	15,416,039.21	Cash Bal, End	488,076.48	
Net Utility Operating Income (Loss)	(165,282.36)			
Other Income	210,700.00	Recapitulation:		
Less: Int. On long Term Debt	1,281,840.24	COH as of 30 Dec. 14	104,379.57	
Net Income (Loss)	(1,236,422.60)	Working Fund	10,000.00	
		Cash-in-Bank	1,510,076.24	1,624,455.81
		CIB as of 30 Dec. 14		
		CIB-Local Currency Savings	15,424.75	
		CIB-Local Currency Time Deposits (Guarranty Dep)	230,279.78	
		CIB-General Fund/DBP	117,613.98	
		CIB-Project LBP	40,179.00	
		CIB-Project DBP	778,714.93	
		CIB-UCPB	122,184.94	
		CIB-LBP JSA Reserve	205,678.38	1,510,075.76

With a 90% Collection Efficiency (CE) forecast, NWD projects a total receipt of P18,103,124.60 from total water sales of P11,969,433.55, Int. In Bank Deposits P66,000.00 and P2,781,889.45 collection of 14% AR-Customer.

The total budgeted disbursements of ₱ 18,999,389.91 for the year 2015 are summarized as follows:

a) O & M		P	13,421,202.13	
Payroll	P	3,621,696.00		
Power/Fuel		261,800.00		
Chemicals		65,489.50		
Purchase Water		4,800,000.00		
Payments of Accts. Payables		173,575.70		
Matls. & Supplies for Inv.		1,716,568.46		
Other O & M		2,782,072.46		
b) Remittance to Other Agencies			1,744,385.73	
c) Debt Service			1,195,789.52	
d) CAPEX			1,418,894.41	
Const. In Progress (CIP) Proj. Funds	P	818,894.41		
Equipments / CAPEX / NRW program		600,000.00		
Total Receipts		P	18,013,124.60	
Total Disbursement		P	17,780,271.79	
Net Receipt/(Disbursements)		P	232,852.81	
Add: Cash Balance Beginning		P	255,223.67	
Cash Balance End		P	488,076.48	

Prepared by:

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Recommended by:

RODRIGO P. MAGNO
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Approved by:

ROMMEL R. FALCON
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