

NUMANCIA WATER DISTRICT

Budget Summary for CY 2014

Hereunder is the summary of the NWD budget for the year 2014 with the following assumptions:

- a) Beginning of 1st quarter the active service connection is 1,996.
- b) Projected net increase of 365 new SC and 105 Reconnection for the year based on last year actual record
CY 2013 additional New SC 210; Reconnection 159 total of 369 SC
- c) Minimum of 265 new sc in a year are expected to generate
- d) Average monthly consumption of 16 cu. m. per connection;
- e) No increase on water rates
- f) Imposition of 10% penalty charges on all overdue accounts;
- g) Implementation of 4th Tranche of SSL starting June 2014.
- h) Collection of AR - Customer is 14%; Collection Efficiency is 90%

- 1 Total revenues of **P13,730,295.02** from Metered Sales to Gen. Customer of P11,938,052.49 and P1,195,340.00 from penalty charges and Miscellaneous service revenues of P694,524.53.
- 2 Total expenses amount to **P15,015,278.20**. These include the total Operating & Maintenance expenses, depreciation, and interest on long term debt, hence, a net LOSS of (P1,284,983.18) will be expected during the budget period.

Total Operating Rev	13,730,295.02	Total Receipts	14,860,886.53	
Total Operating Exp	13,503,278.20	Total Disbursement	15,140,677.10	
Maint. Exp	372,000.00	Net Receipts / (Disb)	(279,790.57)	
Depreciation	1,140,000.00	Cash Bal, Beg	647,970.88	
Total Operating Exp	15,015,278.20	Cash Bal, End	368,180.31	
Net Utility Operating Income (Loss)	(1,284,983.18)			
Other Income	210,700.00	Breakdown:		
Less: Int. On long Term Debt	1,281,840.24	COH as of 31 Dec. 13	62,238.26	
Net Income (Loss)	(2,356,123.42)	Petty Cash	6,178.50	68,416.76
		CIB as of 31 Sept 13		
		DBP Proj	33,111.76	
		DBP CA	135,730.70	
		DBP SS	181,604.14	
		RBM SA	15,424.75	
		UCPB RB SA	61,517.14	
		LBP SA (Project)	3,291,813.07	
		LBP SA (Reserve)	185,277.39	3,904,478.95
				3,972,895.71

With a 90% Collection Efficiency (CE) forecast, NWD projects a total receipt of P14,860,886.53 from total water sales of P10,672,957.08, Int. In Bank Deposits P66,000.00 and P2,781,889.45 collection of 12% AR-Customer.

The total budgeted disbursements of ₱ 15,140,677.10 for the year 2014 are summarized as follows:

a) O & M		P	13,456,755.58
Payroll	P	3,649,296.00	
Power/Fuel		597,039.36	
Chemicals		141,800.00	
Payments of Accts. Payables		1,826,083.63	
Other O & M		7,242,536.59	
b) Debt Service			1,195,789.52
c) CAPEX			488,132.00
Purchase of Service Connection Matls	P	188,132.00	
Equipments / CAPEX / NRW program		300,000.00	
Total Receipts	P	14,860,886.53	
Total Disbursement	P	15,140,677.10	
Net Receipt/(Disbursements)	P	(279,790.57)	
Add: Cash Balance Beginning	P	647,970.88	
Cash Balance End	P	368,180.31	

Prepared by:

Recommended by:

SALVACION R. FERNANDEZ
Sr. Acctg. Processor A

RODRIGO P. MAGNO
Interim General Manager

Approved by:

ROMMEL R. FALCON
Chairperson, Interim Board of Directors